Henson Crisp
making your future possible

EARLY RETIREMENT
Case Study

Husband and wife, Brian and Fiona were introduced to us by friends who are existing clients of Henson Crisp.

THE INITIAL MEETING

In our first meeting, held at our expense, we started to explore and uncover the things that Brian and Fiona wanted to achieve and why. Brian and Fiona were in their mid-50's, and together had been giving more and more thought as to what life would look like once they were retired. Following a relaxing holiday with friends, where life after work was a regular topic of after dinner conversation, they decided to put these thoughts into action. They felt that currently "things were all over the place financially, a bit like spread out pieces of a jigsaw" and that although Brian would like to retire in his early 60's he was unsure whether that would be financially possible to do. Brian explained that they had accumulated several pension pots through different employments and with Fiona held various savings accounts with their bank.

THE RESEARCH & ANALYSIS

We explained to them that once we had:

- Their full financial details
- Their current and future savings and outgoings, expected regular expenses when they reach their early 60's, along with other planned expenses like a new car and annual holidays
- Carried out in-depth research on the pensions and savings that they hold
- Obtained forecasts of their State Pension entitlements

We would be able to start putting the pieces of the jigsaw together in a recommendation report so that they have a "clear picture" as to whether retirement would be possible and what it would look like financially for them in their early 60's.

THE PLAN & PRESENTATION

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The detailed recommendation report, using the provided information, was presented to Brian and Fiona. Taking up the recommendations that we had made and demonstrating these through various cashflow modelling scenarios showed to them that they could indeed retire comfortably, when they were in their early 60's, in fact when Brian reaches age 63.

IMPLEMENTATION

With their plan for early retirement presented to them Brian and Fiona agreed to proceed with the recommendations made.

ONGOING REVIEW & MONITORING

Regular reviews will be held to ensure that their early retirement plans continue to be on track.

THE FEES ARE BROKEN DOWN INTO THREE SECTIONS:

PRODUCING THE RECOMMENDATION REPORT

IMPLEMENTING THE RECOMMENDATIONS

ONGOING REVIEW AND MONITORING

THE FEES

PRODUCING THE DETAILED RECOMMENDATION REPORT, WHICH INCLUDES:

- A review and performance analysis of their existing pension and investments
- Assess the continuing suitability of these based upon their investment requirements
- Cashflow modelling and assess the tax efficiency of these investments now and into the future based on their investment objectives and continuing investment income needs
- Look at their existing pension arrangements and explain the options offered by each. We will recommend which of these options we believe are most suitable for them. We will take their entitlement to state pension benefits into account
- Following their completion of our Risk Questionnaire, realign the asset allocation strategy within their investments to make sure this matches their current risk tolerance
- Contain specific pension product and investment recommendations based on our independent whole of market research
- Attend a meeting to present and explain our recommendations to you

£3,000 + VAT

THE FEES CONTINUED

IMPLEMENTING THE RECOMMENDATIONS

- Having agreed with our recommendation we oversaw its implementation including preparing all the necessary paperwork, liaising with the product provider on their behalf, checking and issuing documentation. By controlling this process, we minimised disruption and inconvenience for them.

£2,500
(% BASED CHARGE)

ONGOING REVIEW AND MONITORING TO INCLUDE:

- Annual statement of holdings including valuation and details of total costs
- Access to our support team
- Liaison with product providers and fund managers
- Newsletter
- Phone, email and face to face access to their adviser
- Portfolio rebalancing and administration
- Investment processes embedded with ongoing professional expertise and governance
- Annual financial review meetings
- Annual tax certificates

1% PER ANNUM OF THE FUNDS UNDER ADVICE

This case study is based on real clients' and their financial circumstances. Names have been changed to maintain client confidentiality. These case studies provide insight into how we work and the services we provide for our clients which may or may not be suitable for you. Each clients' circumstances are assessed on a case by case basis and our recommendations and advice may differ from the solutions we provided to the above client. Please speak with one of our advisers who can take your individual circumstances into account when offering guidance or putting together your personal financial plan.

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